



# LAKESIDE

## INTERNATIONAL TRUCKS

### Health Savings Account Contribution Election Form January 1, 2023

As a participant of the Lakeside International Trucks High Deductible (HSA qualified) health plan, you are eligible to contribute pre-tax dollars to a Health Savings Account (HSA). Whether you are currently contributing to your HSA or not, you will need to complete this form to start or continue your election amounts on January 1<sup>st</sup> in conjunction with the new calendar year. **Please sign and return this form to Human Resources by December 7<sup>th</sup>.**

#### HEALTH SAVINGS ACCOUNT CONTRIBUTIONS

Employee Name: \_\_\_\_\_

In addition to the pay period amount that Lakeside International is depositing, I would also like to contribute the following pre-tax amount per pay period into my HSA via payroll deduction: (See contribution limitations below.)

**I wish to contribute \$ \_\_\_\_\_ PER PAY PERIOD into my HSA via payroll deduction.**

#### Contribution Limitations:

I understand that Lakeside International will be automatically depositing funds **(\$20/month for single, \$40/month for family coverage)** into my Health Savings Account.

**For 2023** – the maximum annual contribution to HSAs is \$3,850 for single coverage and \$7,750 for family coverage. These amounts INCLUDE any employer contributions and may not be exceeded. If you are age 55+, you may contribute an additional \$1,000. Please note your 2023 monthly contribution MAXIMUM has been calculated below based on your coverage level:

**Single: \$300.00** per month

**Family: \$605.00** per month

You may elect to have *any amount up to the amounts shown above* deducted from your paycheck and put into your HSA automatically each pay period.

**Note:** Effective January 1, 2011, over-the-counter drugs purchased without a prescription are no longer to be a qualified medical expense for reimbursement from a Health Saving Account (except insulin).

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date